

**Executive Summary Financial Report  
Fayetteville Public Schools  
FY2006-07**

	<b>Revised FY06 Budget</b>	<b>Proposed FY07 Budget</b>
<b>Revenues:</b>		
Uncommitted Cfwd	\$ 2,220,199	\$ 500,000
Restricted Carryforwards	\$ 2,898,475	\$ 1,500,000
State Funds	\$ 26,002,955	\$ 25,565,623
Local Funds	\$ 37,140,704	\$ 39,958,967
Interest on checking account	\$ 463,985	\$ 463,985
Fed Funds/Grants/Restricted	\$ 7,083,658	\$ 7,083,658
Vocational Education/NWACC	\$ 329,604	\$ 329,604
Pepsi Contract	\$ 207,418	\$ 207,418
Athletic Gate Receipts	\$ 118,000	\$ 118,000
E-rate	\$ 50,000	\$ 50,000
Miscellaneous	\$ 150,000	\$ 150,000
Food Service sales	\$ 1,245,000	\$ 1,245,000
Reserve	\$ 4,287,214	\$ 5,281,200
<b>Total Revenues &amp; Reserve:</b>	<b>\$ 82,197,213</b>	<b>\$ 82,453,455</b>
<b>Expenditures:</b>		
Salaries	\$ 47,760,862	\$ 47,789,991
Fringe Benefits	\$ 11,940,215	\$ 12,425,398
Debt Service Payments	\$ 4,778,936	\$ 4,850,000
Maintenance & Operations:		
Maintenance	\$ 1,098,743	\$ 1,123,743
Utilities	\$ 1,569,174	\$ 1,720,174
Transportation	\$ 660,213	\$ 682,213
Food Service	\$ 843,557	\$ 843,557
Technology	\$ 491,864	\$ 491,864
Curriculum & Instruction	\$ 1,494,252	\$ 1,494,252
School Improv/Prog. Devlp.	\$ 170,722	\$ 170,722
Athletics/Physical Education	\$ 207,805	\$ 207,805
Grant Expenditures (not personnel)	\$ 1,820,000	\$ 1,820,000
Tuition	\$ 393,520	\$ 393,520
Miscellaneous	\$ 360,000	\$ 360,000
Reserve	\$ 5,281,200	\$ 5,281,200
Restricted Carryforward	\$ 2,898,475	\$ 1,500,000
Uncommitted Carryfwd	\$ 427,675	\$ 500,000
Uncommitted Funds	\$	\$ 799,017
<b>Total Expenditures &amp; Reserve:</b>	<b>\$ 82,197,213</b>	<b>\$ 82,453,455</b>