

**Executive Summary Financial Report  
Fayetteville Public Schools  
FY2008-09**

6/20/2008

	Revised FY08 Budget	Proposed FY09 Budget	Change	Notes
<b>Revenues:</b>				
Uncommitted Cfd	\$6,468,532			
Restricted Carryforwards	\$2,709,461			
State Funds	#####	\$ 23,387,064	\$ (1,623,200)	a
Local Funds	#####	\$ 50,881,927	\$ 5,106,927	b
Interest on checking account	\$1,000,000	\$ 600,000	\$ (400,000)	c
Fed Funds/Grants/Restricted	\$7,083,658	\$ 6,700,000	\$ (383,658)	d
Vocational Education	\$ 156,061	\$ 175,000	\$ 18,939	
Pepsi Contract	\$ 207,418	\$ -	\$ (207,418)	e
Athletic Gate Receipts	\$ 118,000	\$ 118,000	\$ -	
E-rate	\$ 120,000	\$ 65,000	\$ (55,000)	f
Miscellaneous	\$ 200,000	\$ 250,000	\$ 50,000	g
Food Service sales	\$1,245,000	\$ 1,332,150	\$ 87,150	h
<b>Reserve</b>	\$5,281,200	\$ 5,281,200	\$ -	
<b>Total Revenues &amp; Reserve:</b>	<b>#####</b>	<b>\$ 88,790,341</b>		
<b>Expenditures:</b>				
Salaries	#####	\$ 54,196,950	\$ 1,992,810	j
Fringe Benefits	#####	\$ 13,158,238	\$ 207,486	j
Debt Service Payments	\$5,586,003	\$ 5,855,000	\$ 268,997	k
Maintenance & Operations:				
Maintenance	\$1,256,505	\$ 1,344,505	\$ 88,000	l
Utilities	\$1,720,174	\$ 1,720,174	\$ -	
Transportation	\$ 746,873	\$ 871,873	\$ 125,000	l
Food Service	\$ 843,557	\$ 902,606	\$ 59,049	h
Technology	\$ 500,864	\$ 500,864	\$ -	
Curriculum & Instruction	\$1,831,685	\$ 1,831,685	\$ -	
School Improv/Prog. Devl	\$ 251,922	\$ 251,922	\$ -	
Athletics/Physical Education	\$ 207,805	\$ 207,805	\$ -	
Grant Expenditures (not per	\$1,820,000	\$ 1,710,800	\$ (109,200)	d
Miscellaneous	\$ 406,520	\$ 406,520	\$ -	
Tuition	\$ 159,200	\$ 159,200	\$ -	
Capital Expense	\$ 429,402	\$ 391,000	\$ (38,402)	m
<b>Reserve</b>	\$5,281,200	\$ 5,281,200	\$ -	
<b>Unrestricted Carryforward</b>	\$6,468,532			
<b>Restricted Carryforward</b>	\$2,709,461			
<b>Total Expenditures &amp; Reserve:</b>	<b>#####</b>	<b>\$ 88,790,341</b>		