

**Summary Financial Report
Fayetteville Public Schools
FY2009-10**

6/18/2009

Revenues:	Revised FY09 Budget	Proposed FY10 Budget	Change	note
		0 months of 12 = 0%		
Property Tax Reserve	\$ 3,000,000			
21 C Fund	\$ 2,400,000			
Staff Bonus	\$ 2,500,000			
Uncommitted Cfwd				
Restricted Carryforwards	\$ 3,243,052			
State Funds	\$ 23,387,064	\$ 22,072,215	\$ (1,314,849)	a
Local Funds	\$ 49,153,143	\$ 54,535,024	\$ 5,381,881	b
Interest on checking account	\$ 500,000	\$ 400,000	\$ (100,000)	c
Fed Funds/Grants/Restricted	\$ 6,700,000	\$ 6,700,000	\$ -	
Vocational Education	\$ 81,250	\$ 81,250	\$ 0	
Pepsi Contract	\$ -	\$ 50,000	\$ 50,000	
Athletic Gate Receipts	\$ 118,000	\$ 120,000	\$ 2,000	
E-rate	\$ -	\$ -	\$ -	
Miscellaneous	\$ 200,000	\$ 150,000	\$ (50,000)	d
Food Service sales	\$ 1,332,150	\$ 1,330,000	\$ (2,150)	
Reserve	\$ 5,281,200	\$ 5,281,200	\$ -	
Total Revenues & Reserve:	\$ 88,790,341	\$ 90,719,689		
Expenditures:				
Salaries	\$ 56,039,297	\$ 56,031,106	\$ (8,191)	e
Fringe Benefits	\$ 13,800,000	\$ 13,609,437	\$ (190,563)	f
Debt Service Payments	\$ 5,855,000	\$ 6,080,000	\$ 225,000	i
Maintenance & Operations:			\$ -	
Maintenance	\$ 1,344,505	\$ 1,344,505	\$ -	
Utilities	\$ 1,720,174	\$ 1,720,174	\$ -	
Transportation	\$ 871,873	\$ 871,873	\$ -	
Food Service	\$ 902,606	\$ 1,064,283	\$ 161,677	g
Technology	\$ 500,864	\$ 500,864	\$ -	
Curriculum & Instruction	\$ 1,831,685	\$ 1,900,000	\$ 68,315	g
School Improv/Prog. Devlp.	\$ 251,922	\$ 251,922	\$ -	
Athletics/Physical Education	\$ 207,805	\$ 207,805	\$ -	
Grant Expenditures (not personnel)	\$ 1,710,800	\$ 1,400,000	\$ (310,800)	h
Miscellaneous	\$ 406,520	\$ 406,520	\$ -	
Tuition	\$ 50,000	\$ 50,000	\$ -	
C21 Curriculum	\$ 2,400,000			
Capital Expense	\$ 391,000			
Reserve	\$ 5,281,200	\$ 5,281,200	\$ -	
Unrestricted Carryforward				
Restricted Carryforward				
Total Expenditures & Reserve:	\$ 88,790,341	\$ 90,719,689		