

**Executive Summary Financial Report
Fayetteville Public Schools
FY2007-08**

5/23/2008

	FINAL 6/30/2007 <small>12 months of 12 = 100%</small>	Revised FY08 Budget	Year To Date 4/30/2008 <small>10 months of 12 = 84%</small>	Note	% of Budget	Year To Date 4/30/2007 <small>10 months of 12 = 84%</small>
Revenues:						
Uncommitted Cfwd	\$ 7,931,843.15	\$ 6,468,532	\$ 6,468,531.84			\$ 7,931,843.15
Restricted Carryforwards	\$ 2,898,475.49	\$ 2,709,461	\$ 2,709,460.92			\$ 2,898,475.49
State Funds	\$ 26,951,681.90	\$ 25,010,264	\$ 20,686,745.80		83%	\$ 21,508,675.93
Local Funds	\$ 42,175,949.00	\$ 45,775,000	\$ 34,489,906.22	a	75%	\$ 31,666,449.99
Interest on checking account	\$ 1,509,056.00	\$ 1,000,000	\$ 1,269,976.42		127%	\$ 1,128,446.67
Fed Funds/Grants/Restricted	\$ 6,969,806.67	\$ 7,083,658	\$ 5,856,030.35	a	83%	\$ 6,056,648.95
Vocational Education	\$ 153,563.00	\$ 156,061	\$ 257,488.60		165%	\$ 153,563.00
Pepsi Contract	\$ 207,418.00	\$ 207,418	\$ 207,418.00		100%	\$ 207,418.00
Athletic Gate Receipts	\$ 95,731.00	\$ 118,000	\$ 108,714.00	b	92%	\$ 95,731.00
E-rate	\$ 154,268.67	\$ 120,000	\$ 179,080.17		149%	\$ -
Miscellaneous	\$ 329,482.43	\$ 200,000	\$ 326,219.24		163%	\$ 313,740.66
Food Service sales	\$ 1,322,772.03	\$ 1,245,000	\$ 1,218,189.94	f	98%	\$ 1,150,367.50
Reserve	\$ 5,281,200.00	\$ 5,281,200	\$ 5,281,200.00			\$ 5,281,200.00
Total Revenues & Reserve:	\$ 95,981,247.34	\$ 95,374,594	\$ 79,058,961.50			\$ 78,392,560.34
Expenditures:						
Salaries	\$ 51,300,351.45	\$ 52,204,140	\$ 37,297,411.72	c	71%	\$ 37,966,018.01
Fringe Benefits	\$ 12,494,005.12	\$ 12,950,751	\$ 9,208,883.96	c	71%	\$ 9,129,413.55
Debt Service Payments	\$ 5,021,780.07	\$ 5,586,003	\$ 1,453,430.89	d	26%	\$ 1,273,146.51
Maintenance & Operations:						
Maintenance	\$ 1,337,242.78	\$ 1,256,505	\$ 1,356,531.90	e	108%	\$ 1,063,866.06
Utilities	\$ 1,525,336.78	\$ 1,720,174	\$ 1,291,633.89	a	75%	\$ 1,313,803.42
Transportation	\$ 803,400.10	\$ 746,873	\$ 783,806.76	e	105%	\$ 744,587.84
Food Service	\$ 1,104,774.37	\$ 843,557	\$ 993,045.33	g	118%	\$ 892,243.75
Technology	\$ 414,371.37	\$ 500,864	\$ 337,993.61	a	67%	\$ 387,220.06
Curriculum & Instruction	\$ 1,689,952.94	\$ 1,831,685	\$ 1,855,701.07	f	101%	\$ 1,646,911.14
School Improv/Prog. Devlp.	\$ 187,663.75	\$ 251,922	\$ 217,805.25		86%	\$ 248,405.14
Athletics/Physical Education	\$ 207,120.67	\$ 207,805	\$ 21,899.85	a	11%	\$ 27,062.66
Grant Expenditures (not personnel)	\$ 1,169,903.09	\$ 1,820,000	\$ 818,098.29	a	45%	\$ 1,031,190.29
Miscellaneous	\$ 391,704.70	\$ 406,520	\$ 403,106.17	a	99%	\$ 399,770.38
Tuition	\$ 374,447.39	\$ 159,200	\$ 116,823.00	a	73%	\$ 198,518.11
Capital Expense	\$ 3,500,000.00	\$ 429,402	\$ 158,478.30			
Reserve	\$ 5,281,200.00	\$ 5,281,200	\$ 5,281,200.00			\$ 5,281,200.00
Unrestricted Carryforward	\$ 6,468,531.84	\$ 6,468,532				
Restricted Carryforward	\$ 2,709,460.92	\$ 2,709,461	\$ 2,709,460.92			\$ 2,898,475.49
Total Expenditures & Reserve:	\$ 95,981,247.34	\$ 95,374,594	\$ 64,305,310.91		67%	\$ 64,501,832.41