

SEPTEMBER 21, 2010 MILLAGE VOTE

The Fayetteville School Board has placed a millage vote on the Sept. 21, 2010 school election ballot to fully complete Phase 2 of Fayetteville High School for three main reasons:

- ❖ One-time only access to zero-interest Federal bonds
- ❖ Increased educational opportunities for our students
- ❖ Completing the public's vision for a transformed Fayetteville High School

The School Board has committed to provide an affordable, sustainable facility for FHS students that will expand their educational opportunities and serve the district for decades to come.

QUESTIONS: contact Vicki Thomas, Superintendent, at (479) 444-3000 or vicki.thomas@fayar.net

FINANCIAL IMPACT

- ❖ Phase 1 of the FHS Transformation is fully financed and is under way with no tax increase.
- ❖ FPS was awarded \$31.4 million in zero-interest bonds for Phase 2 that can only be used if the millage passes.
- ❖ The zero-interest bonds and financing plan will save \$29 million in interest and incentives on the cost of FHS Phase 2.
- ❖ The monthly impact of the 2.75 new mils will be \$4.58 on a \$100,000 home.

PHASE 2 FINANCING

Zero-Interest Bonds	\$31,460,000
Traditional Financing	<u>\$19,540,000</u>
Total	\$51,000,000

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FAYETTEVILLE PUBLIC SCHOOLS
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Vote on
Sept. 21

