



# FROM THE BOARD

*Notes from the June 24, 2010, Regular Meeting of the Fayetteville Board of Education*

## **Recognition Awards**

The Vandergriff Elementary School Knowledge Master team received a Recognition of Outstanding Achievement award for winning 1st place in Arkansas and 10th overall in the 2010 Knowledge Master international competition. Root Elementary placed second in Arkansas, and Butterfield Trail Elementary placed third.

## **Policy Revisions & Student Handbooks**

The Board voted 6-0 to approve revisions to district policies that were proposed last month, as well as the 2010-11 student handbooks.

## **Personnel Policy Revisions**

The Board voted 6-0 to approve revisions to the district's personnel policies that were presented to the Board at their May meeting.

## **2010-11 District Budget**

The Board voted 6-0 to approve the proposed budget for the 2010-11 school year as presented by the district administration.

## **Bank Account Signature Authorization**

The Board voted 6-0 to approve Vicki Thomas, Lisa Morstad, and Terri Raskiewicz as the persons authorized to sign on the district's bank accounts.

## **McKinney-Vento Homeless Grant**

The Board voted 6-0 to approve the district's application for Federal funds for the district's Families in Transition program.

## **Happy Hollow Update**

Kent Doughty of Nabholz Construction reported that considerable progress has been made in earth work on the site, due to the relatively rainless weather. He added that the concrete work will begin soon, as well as utility and sanitary services installations.

## **Financing Strategy for FHS Phase 2**

Chief financial officer Dr. Lisa Morstad reported to the Board on possible strategies for financing the second phase of construction on Fayetteville High School. She noted the district has been allocated \$31,460,000 in Qualified School

*(con't)*

## **Follow FPS**

To keep current on the latest news from the Fayetteville Public Schools, check out our blog at

<http://web.fayar.net/mt/community/>

Comments are welcome!!

You may also receive Twitter feeds from the blog by going to <http://twitter.com/fayar>.

You may also become a fan on Facebook. Just search for Fayetteville Public Schools.

FAYETTEVILLE PUBLIC SCHOOLS

1000 WEST STONE STREET • FAYETTEVILLE, ARKANSAS 72701

(479) 444-3000 • WWW.FAYAR.NET

## FROM THE BOARD

*June 24, 2010 (con't)*

---

Construction bonds. She added that the allocations must be sold by December of 2010, and no new funds will be allocated in 2011.

Morstad presented two proposed options that were developed with the help of bond counsel. A partial renovation for Phase 2 would cost approximately \$31,000,000 and would require a millage increase of 1.7 mills to make the debt service payments. The completion of Phase 2 would cost approximately \$50,000,000 and would require a millage increase of 2.75 mills to make the debt service payments.

She added that the district would save approximately \$29,000,000 in interest savings on the cost of Phase 2 of the FHS project by utilizing the Qualified School Construction Bonds.

Architects from Hight Jackson/DLR Group/Marlon Blackwell made a presentation to the Board that detailed the differences between a partial renovation for Phase 2 and a full Phase 2 completion.