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Fayetteville Board of Education

Minutes of the May 4, 2009 Special Workshop

The meeting was called to order at 11:05am in the Adams Leadership Center with President Susan Heil presiding. All board members were present.

Bond & Millage Projections

Dr. Lisa Morstad, chief financial officer, presented information regarding financing the Fayetteville High School project. Variables to consider include other facility projects planned for the next 5-10 years, operating costs associated with the 21C curriculum and the new facility, millage amount the community will support and unknowns such as interest rates, material costs and the economy. Dennis Hunt from Stephens, Inc. answered questions regarding financing and millage.

Dr. Morstad and Susan Norton, chief information officer, also discussed the district technology expenditures since 2002.

High School Construction Options

Dick Johnson, assistant superintendent, presented detailed cost comparisons of the three construction plans for the new high school, including associated construction costs, fees and miscellaneous expenses.

Mr. Johnson also presented a progress report on the Happy Hollow construction project. He noted that the construction phase is projected to begin in November 2009 with a move in date of 2011.

The meeting adjourned at 1:20pm.

Susan W. Heil, President

Tim Kring, Secretary